

## LOS ANGELES COUNTY PUBLIC WORKS PROJECT MANAGMENT DIVISION III BID BONDS FORM

Bonding Company Name: \_\_\_\_\_

Bonding Company Address: \_\_\_\_\_

## **BID BOND**

KNOW ALL MEN BY THESE PRESENTS: That we \_\_\_\_\_

\_\_\_\_\_, as Principal, and \_\_\_\_\_

, as Surety, are held and firmly bound unto the **COUNTY OF LOS ANGELES**, State of California, as Obligee, in the sum of Ten Percent of the Bid price of the Principal for the payment of which sum we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of the above obligation is such that WHEREAS the Principal has submitted or is about to submit a bid to the Obligee for the work described in

Project Name:\_\_\_\_\_

Project ID No. \_\_\_\_\_,

and to which reference is hereby made for all particulars;

NOW, THEREFORE, if the Obligee shall accept the Bid of the Principal within the time specified in the Contract Documents and the Principal shall enter into a Contract with the Obligee in accordance with the terms of said Bid and give bonds with surety acceptable to the Obligee for the faithful performance of the Contract and for the prompt payment of labor and materials furnished in the prosecution thereof, then this obligation shall be null and void; otherwise to remain in full force and effect.

WITNESS our hands this	day of	, 20
		(Principal)
(Witness)		By (Signature and Title)
		(Surety)
(Witness)		By (Signature and Title)

## SIGNATURES OF PRINCIPAL AND SURETY MUST BE WITNESSED BY NOTARY (Attach appropriate acknowledgment)