SAMPLE NO. B2
COVENANT AND AGREEMENT BY OWNER REGARDING
DRAINAGE ALTERATION FROM TR/PM _________ AND INDEMNIFICATION

The undersigned, ___________ ("Owner"), hereby certifies that it owns the real property hereinafter identified as TR/PM _______, located in the County of Los Angeles, State of California, legally described in Exhibit 1.

Owner acknowledges that the improvements depicted in Exhibit 2 ("Onsite Improvements") located on TR/PM _______ will alter the natural and/or existing surface water drainage patterns between the offsite property, legally described in Exhibit 3, and TR/PM _______.

In consideration of the issuance of a grading permit to perform the work and/or construct the Onsite Improvements, Owner, does hereby covenant and agree to indemnify the County of Los Angeles ("County") from any claims and/or actions made against the County which arise from or are in any way connected with the Onsite Improvements and/or the alteration of surface water drainage caused thereby.

Owner makes this covenant and agreement on behalf of itself and its successors and assigns. Said covenant and agreement shall run with TR/PM _______ and shall be binding upon Owner, future owners, encumbrancers of the TR/PM _______, and their successors, heirs, or assignees and shall continue in effect until the release of this Covenant and Agreement by the County, in its sole discretion.

(Name if other than an individual)
/s/ __________________________

(Name if an individual)
/s/ __________________________

(Title if other than an individual)
3/7/06